



'YOUR ONLY GUARANTEED WINE INVESTMENT'

THE HEATHCOTE VINEYARD

The Heathcote region is in Central Victoria approximately 120kms North of Melbourne on the Northern Highway and about equal distance between Bendigo and Seymour.

The region began as a sheep grazing area, followed by gold mining, and started grape growing in the 1860's. The development of the wine industry did not really begin until the 1960's.

The region is North of the Great Dividing Range with elevations between 160m and 380m. For the most part the vineyards are planted on Cambrian soils, which are deep and red with excellent water holding capacity. Our vineyard is planted on the southern slope of Mt Camel, which has red Pre Cambrian soils regarded as some of the oldest in Australia. The slope is gentle, the soil is well drained and the vineyard is above the frost line making this small part of Heathcote the most sought after. These Cambrian and Pre Cambrian soils are the heart of Heathcote as the Terra Rossa is to Coonawarra and they enable us to make big distinctive Shiraz wines with great acid structure and finesse.

2008 VINTAGE IN HEATHCOTE

The 2008 Vintage for Heathcote was a continuation of the previous five vintages. Minimal rainfall during the growing season meant that vineyards without irrigation were struggling to keep their vines alive. Luckily for us, we have good access to water to keep the vines ripening evenly, and without too much stress or de-foliation. Sugar levels were slightly higher than 2007 but in saying that, all of the fruit that arrived was in super condition.

2008 HEATHCOTE FUTURES SHIRAZ

The grapes were machine harvested in the last week of February and for the first time, all the fruit was transported to our Glenbawn winery. Having this greater control of the winemaking process ensured that the wine was fermented to our exact specifications. The Glenbawn winery is used as its remoteness from any other vineyard would allow us to quarantine it if by some minuscule chance Phylloxera was brought in with the Heathcote fruit. We expect Heathcote to be declared a Phylloxera Free Zone in the next two months.

After fermentation the wine was matured in French oak barriques, of which a small percentage was new (30%) before bottling in later 2009. The wine is already showing great potential, with all of the qualities we look for in a high end Heathcote Shiraz: classic white pepper aromas with dark fruits, spice and high quality French oak. On the palate the wine is medium to full bodied, a bigger structured wine than the 2007 with rich flavours and with an acid and tannin structure perfectly matching the fruit, ensuring a well balanced wine that will really benefit from four years bottle age.

2008 PRICE REDUCTION

This year the total cost of a Wine Futures Option has fallen from \$310 to \$260. We have been able to make major changes in the logistics of handling these grapes and can now pass on the savings.

THE BENEFITS OF WINE FUTURES

- Enjoy the quality of bottle aged Shiraz at young wine prices without the need for a cellar.
- Have the security of wine quality and commitment to style guaranteed by Tyrrell's.
- Have your wine matured in temperature controlled conditions.
- The ability to invest a relatively small amount and receive a guaranteed return of 4% compound interest secured by the assets of Tyrrell's Vineyards.
- On maturity of the Option, you can decide to convert one or more of your Options to a part payment for this premium Shiraz. This enables you to gain price advantages by receiving an aged, high quality Shiraz at a young wine price, without the need for a cellar.



TYRRELL'S WINES



2008 HEATHCOTE SHIRAZ
FUTURES SELECTION

'YOUR ONLY GUARANTEED WINE INVESTMENT'

HOW DO WINE FUTURES WORK?

- Wine Futures are Options secured by the assets of Tyrrell's Vineyards. The Options currently on offer mature in March 2013.
- Each Futures Option represents a loan of \$130 to Tyrrell's Vineyards. On maturity and on return of your Option Certificate to the Company, your loan will be reimbursed plus interest of \$22 per Option: a return on your initial investment of 4% compound interest. The maximum loan is \$2,600.

HOW TO ORDER

Simply complete the application form in this brochure and send it, together with an amount to cover the value of the Option you wish to take, to: Tyrrell's Vineyards Pty Ltd. 1838 Broke Road, Pokolbin. NSW. 2320.

CONDITIONS OF OFFER

Each Tyrrell's 2008 Heathcote Shiraz Futures Option entitles the registered holder to either purchase the reserved wine in March 2013 by paying the balance of \$130 per dozen, or cash in the Option to Tyrrell's Vineyards Pty Ltd for \$152 per dozen at that time.

Tyrrell's Vineyards Pty Ltd will ensure that the reserved wine is held under temperature controlled conditions and will notify the Options holder at their registered address at the time of maturity.

The maximum liability of Tyrrell's Vineyards Pty Ltd to any Options holder under this offer is to pay \$152 per dozen in the event of any loss or destruction of the reserved wine. All title and risks in the reserved wine remains with Tyrrell's Vineyards until delivery. The obligations of Tyrrell's Vineyards Pty Ltd are personally guaranteed by Bruce Tyrrell on terms set out in this brochure.

Options holder must advise Tyrrell's Vineyards Pty Ltd of any changes to their address. If an Option is not exercised by June 2013, for any reason whatsoever, Tyrrell's Vineyards Pty Ltd may treat the Option as having been cashed in and may satisfy its obligations in full, forwarding payment of \$152 per dozen to the Option holders address.

Tyrrell's 2008 Heathcote Shiraz Futures are not transferable and Tyrrell's Vineyards Pty Ltd will only recognise the interests of the registered holders of the Options.

THE TYRRELL FAMILY GUARANTEE

The Tyrrell Family guarantee this Futures Offer in writing in the form of an Option Certificate which will be forwarded to all those who return the attached Application Form and agree to the conditions outlined in it. The wine selected, in our opinion, an outstanding Heathcote Shiraz, which will become a classic given suitable time to mature. We unconditionally guarantee the obligations of Tyrrell's Vineyards Pty Ltd to holders of Tyrrell's 2008 Heathcote Shiraz Wine Futures Options. We guarantee that the reserved wine will be stored under ideal cellaring conditions to give it every chance to realise its full potential.



National Companies and Securities Commission Exemption "By virtue of an instrument of exemption dated 5th September, 1988, made by the National Companies and Securities Commission under section 215C of the Companies Act 1981 and continued in force by section 1084(9) of the Corporations Law exemption has been granted from the provisions of the Corporations Law corresponding to the following provisions of the Companies Act 1981 in respect of offers of Tyrrell's Futures made on the terms and conditions of this offer: all of Division 6 of part IV (offers of prescribed interests), section 99(3) (advertising) and section 552 (securities Hawking)."

Tyrrell's Vineyards Pty Ltd

ABN 52 000 114 527

1838 Broke Road, Pokolbin NSW 2320

telephone: (02) 4993 7080

toll free: 1800 045 501 (NSW ONLY)

facsimile: (02) 4998 7723

e-mail: privatebin@tyrrells.com.au



Futures Application Form

Murray Tyrrell's Personal Tribute 2008 Heathcote Shiraz

YES: Please reserve me the 2008 Heathcote Shiraz as detailed below:

Option Number _____

Customer Code _____

Mr, Miss, Mrs, Ms, Dr. First Name _____	Surname _____
Address _____	
State _____	Postcode _____
Tel Work _____	Home _____
Fax _____	
E-Mail address _____	Mobile _____

I hereby apply for an Option on dozen of Murray Tyrrell's Personal Tribute 2008 Heathcote Shiraz.

I enclose \$130.00 per dozen which represents half the value of the wine I have reserved.

Please find enclosed \$

Date _____ Signed _____

Method of Payment: (tick box & complete details)	
<input type="checkbox"/> Cheque	<input type="checkbox"/> Visa
<input type="checkbox"/> Mastercard	
Card Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Signature _____	Expiry Date _____

Print form, fill out and send this order form by either of the methods below.

Mail: Complete the details above, check quantity and total, insert with cheque or credit card details and post to us in the Reply Paid Envelope enclosed (no stamp required)

Fax: Complete the details above, including your credit card details with expiry date and fax to: (02) 4998 7723.

Phone: Complete the details above, have your credit card details handy and telephone FREE CALL 1800 045 501 (NSW only). All other states telephone: (02) 4993 7080.

E-Mail: privatebin@tyrrells.com.au

Please note: all prices include GST.

Please make cheques payable to: Tyrrell's Vineyards Pty Ltd.